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## Independent Auditor's Review Report on Preliminary Condensed Consolidated Financial Statements

To the members of Gold Fields Limited

We have reviewed the preliminary condensed consolidated financial statements of Gold Fields Limited, which comprise the condensed consolidated statement of financial position at 31 December 2010, and the related condensed consolidated income statement, statements of comprehensive income, changes in equity, and cash flows for the period then ended, and selected explanatory notes, as set out on pages 13 to 18 for the Reviewed Condensed Preliminary Results. The directors are responsible for the preparation and presentation of these preliminary condensed consolidated financial statements in accordance with International Accounting Standard ("IAS") 34 Interim Financial Reporting, and South African Statements and Interpretations of Statements of Generally Accepted Accounting Practice (AC 500 Series), and the requirements of the Companies Act of South Africa. Our responsibility is to express a conclusion on these financial statements based on our review.

### *Scope of review*

We conducted our review in accordance with the International Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of preliminary condensed consolidated financial statements consists of making enquiries, primarily of persons responsible for the financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### *Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed consolidated financial statements interim financial statements of Gold Fields Limited for the period ended 31 December 2010, are not prepared, in all material respects, in accordance with the International Accounting Standard ("IAS") 34 Interim Financial Reporting, and South African Statements and Interpretations of Statements of Generally Accepted Accounting Practice (AC 500 Series), and the requirements of the Companies Act of South Africa.

KPMG Inc.

Per I Kramer  
Registered Auditor  
Chartered Accountant (SA)  
Director  
18 February 2011

KPMG Inc is a company incorporated under the South African Companies Act and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity.

KPMG Inc is a Registered Auditor, in public practice, in terms of the Auditing Profession Act, 26 of 2005.  
Registration number 1999/021543/21

Policy Board:  
Chief Executive: RM Kgosana  
Executive Directors: TH Bashall\*, DC Duffield, A Hari, TH Hoole, FB Leith, JS McIntosh, AM Mokgabudi, D van Heerden  
Other Directors: LP Fourie, T Fubu, A Jaffer, E Magondo, CM Read, Y Suleman (Chairman of the Board), A Thunstrom, JM Vice

The company's principal place of business is at KPMG Crescent, 85 Empire Road, Parktown, where a list of the directors' names is available for inspection.

\* British citizen