

CONSOLIDATED INCOME STATEMENT

for the year ended 31 December 2019

United States Dollar

<i>Figures in millions unless otherwise stated</i>	Notes	2019	2018	2017
CONTINUING OPERATIONS				
Revenue	1	2,967.1	2,577.8	2,761.8
Cost of sales	2	(2,033.5)	(2,043.0)	(2,105.1)
Investment income	3	7.3	7.8	5.6
Finance expense	4	(102.2)	(88.0)	(81.3)
(Loss)/gain on financial instruments	38	(238.0)	21.0	34.4
Foreign exchange (loss)/gain		(5.2)	6.4	(3.5)
Other costs, net		(67.6)	(44.8)	(19.0)
Share-based payments	5	(20.5)	(37.5)	(26.8)
Long-term incentive plan	26	(9.1)	(1.1)	(5.0)
Exploration expense		(84.4)	(104.2)	(109.8)
Share of results of equity accounted investees, net of taxation	16.1	3.1	(13.1)	(1.3)
Profit on disposal of Maverix Metals Incorporated	16.1	14.6	–	–
Restructuring costs	7	(0.6)	(113.9)	(9.2)
Silicosis settlement costs	25.2	1.6	4.5	(30.2)
Gain on acquisition of Asanko	15	–	51.8	–
Impairment, net of reversal of impairment of investments and assets	6	(9.8)	(520.3)	(200.2)
Profit/(loss) on disposal of assets		1.2	(51.6)	4.0
Profit/(loss) before royalties and taxation	7	424.0	(348.2)	214.4
Royalties	8	(73.7)	(62.5)	(62.0)
Profit/(loss) before taxation		350.3	(410.7)	152.4
Mining and income taxation	9	(175.6)	65.9	(173.2)
Profit/(loss) from continuing operations		174.7	(344.8)	(20.8)
DISCONTINUED OPERATIONS				
Profit from discontinued operations, net of taxation	12.1	–	–	13.1
Profit/(loss) for the year		174.7	(344.8)	(7.7)
Profit/(loss) attributable to:				
Owners of the parent		161.6	(348.2)	(18.7)
– Continuing operations		161.6	(348.2)	(31.8)
– Discontinued operations		–	–	13.1
Non-controlling interests		13.1	3.4	11.0
– Continuing operations		13.1	3.4	11.0
		174.7	(344.8)	(7.7)
Earnings/(loss) per share attributable to owners of the parent:				
Basic earnings/(loss) per share from continuing operations – cents	10.1	20	(42)	(4)
Basic earnings per share from discontinued operations – cents	10.2	–	–	2
Diluted earnings/(loss) per share from continuing operations – cents	10.3	19	(42)	(4)
Diluted earnings per share from discontinued operations – cents	10.4	–	–	2

The accompanying notes form an integral part of these consolidated financial statements.