Australasia Region
Australia - a 650,000 ounce region

Replacing and growing the reserve base

Gold Production and NCE Margin (2008 – 2011)

<table>
<thead>
<tr>
<th>Year</th>
<th>Production</th>
<th>NCE Margin</th>
</tr>
</thead>
<tbody>
<tr>
<td>2008</td>
<td>616 koz</td>
<td>15%</td>
</tr>
<tr>
<td>2009</td>
<td>602 koz</td>
<td>20%</td>
</tr>
<tr>
<td>2010</td>
<td>620 koz</td>
<td>25%</td>
</tr>
<tr>
<td>2011E</td>
<td>600 koz</td>
<td>20%</td>
</tr>
</tbody>
</table>

Mineral Reserves & Resources 31 Dec 2010 (Moz)

- Reserves: 4.1 Moz
- Resources: 9.6 Moz

EBITDA¹ (Group Contribution) 9 months to Sept 2011 (%)

- 2008: 15%
- 2009: 15%
- 2010: 15%
- 2011E: 22%

NCE Margin 9 months to Sept (%)

- Sept 2010: 15%
- Sept 2011: 22%

¹ Attributable EBITDA
Australia: Fiscal and Economic Overview

The region is affected by the strong A$ and high labour costs

Carbon tax legislation
- Carbon Tax legislation effective 1 July 2012
- Net impact A$8 million p.a. on Gold Fields Australia

Mineral Resource Rent Tax
- Legislation passed November 2011
- Applicable to iron ore and coal
- Gold excluded

A$ Exchange rate and inflation
- Australian dollar near historic highs
- Inflation remains consistent with Reserve Bank’s 2 to 3% target band
Achievements since 2008

Exploration has added 3.3Moz of Reserves in the Region at a cost of A$35/oz

**Exploration success**
- St Ives has added 2.2Moz of reserves before depletion since 2008
  - Jun 2008 1.9Moz of Reserves and 4.5Moz of Resources
  - Dec 2010 2.8Moz of Reserves and 5.8Moz of Resources
- Agnew has added 1.1Moz of reserves before depletion since 2008
  - Jun 2008 0.6Moz of Reserves and 3.1Moz of Resources
  - Dec 2010 1.3Moz of Reserves and 3.8Moz of Resources

**Athena/Hamlet Complex at St Ives**
- Two new UG mines 5km from St Ives mill
- Athena established at full levels of commercial production – on time and budget
- Hamlet first ore in November 2011 - development in progress
- Lower cost base underpin to secure future

**Cost Focus**
- Royalty eliminated
- Conversion to owner mining at St Ives (U/G) & Agnew
- Heap Leach optimisation
- Open pit and underground productivity improvements
## Strategic outlook

### Maintain stable baseload of 650koz, add FSE

<table>
<thead>
<tr>
<th>Optimise Our Assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>▪ Ongoing BPR - 25% NCE margin target</td>
</tr>
<tr>
<td>▪ Complete owner mining and maintenance conversions</td>
</tr>
<tr>
<td>▪ Maintain regional production at 650,000 ounces per year</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Grow Gold Fields</th>
</tr>
</thead>
<tbody>
<tr>
<td>▪ Complete construction of Hamlet underground mine at St Ives</td>
</tr>
<tr>
<td>▪ Reserve growth and life extension at St Ives and Agnew</td>
</tr>
<tr>
<td>▪ Bring Far Southeast to account</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Secure Our Future</th>
</tr>
</thead>
<tbody>
<tr>
<td>▪ Focus on people</td>
</tr>
<tr>
<td>▪ “Beyond 2010” EIS for 10-year extension of St Ives approved</td>
</tr>
<tr>
<td>▪ Strengthen community and regulatory relationships</td>
</tr>
</tbody>
</table>
St Ives: Achieving production targets

**Production (2008 – 2011)**

<table>
<thead>
<tr>
<th>Year</th>
<th>'000 oz</th>
</tr>
</thead>
<tbody>
<tr>
<td>2008</td>
<td>415</td>
</tr>
<tr>
<td>2009</td>
<td>415</td>
</tr>
<tr>
<td>2010</td>
<td>468</td>
</tr>
<tr>
<td>2011E</td>
<td></td>
</tr>
</tbody>
</table>
St Ives: One of Australia’s premier gold camps

A 20 million ounce camp

St Ives Lease Area
- One of Australia’s premier gold camps
- In excess of 11 Moz mined to end 2011
- Produced 4.8 Moz since acquisition in 2001
- Exploration potential for another 5 Moz

Athena-Hamlet
- Greenfields discovery in 2006/2007
- Total reserve of 1.1 Moz (Dec 2010) and growing
- Significant regional discovery
- Demonstration of exploration success
- Supporting St Ives’ longer term future

St Ives Gold Rights Tenements
St Ives: Athena/Hamlet Underground Complex

- Athena/Hamlet Reserves:
  - Combined 6.7Mt @ 5.2g/t for 1.13Moz
  - Athena : 2.2Mt @ 6.3g/t for 438koz
  - Hamlet : 4.5Mt @ 4.7g/t for 689koz

- Discovery to production in 4 years

- Athena: A$100 million capital project
  - Delivered on time and on budget
  - Commercial production Q3 2011

- Hamlet development well advanced

- Further exploration potential, along strike and at depth

Note: Reserve price Dec 2010 = A$1225/oz; Resource price Dec 2010 = A$1350/oz
St Ives regional exploration potential

- Further 5.5Moz exploration potential
- Brownfields projects to deliver growth
  - UG Extensions at Cave Rocks
  - Consolidation opportunity for large open pits at Santa Ana, Revenge-Neptune and Victory
- Additional focus on UG greenfields projects
- Foster / Greater Junction Area
  - Geological repeat of Argo-Athena Area
Agnew

Production (2008 – 2011)

2008: 201 '000 oz
2009: 188 '000 oz
2010: 152 '000 oz
2011E: 147 '000 oz
Agnew: Surface exploration & reserve conversion potential

- Songvang mining completed early 2012, ore processed through 2012
- Cinderella drilling completed
- Maximise mill capacity in 2012 and 2013
- Large tenement position
- Delineation of additional surface and underground orebodies
- Grow and extend life of Agnew
Agnew: Kim orebody showing promise in 2008

Waroonga Complex

Reserve June 2008 0.615 Moz

Kim Lode
Main Lode
Reserve Level 2008

Mining Pre-2008
Mining Post 2008
Agnew: 1.14Moz* added at an exploration cost of A$35/oz

Waroonga Complex

Reserve June 2008 0.62 Moz
Depletion 2008 - 2010 0.44 Moz
Addition 2008 - 2010 1.14 Moz
Reserve Dec 2010 1.32 Moz

* 1.14Moz reserves added
Australasia Region: Project Pipeline

Targeting an additional 3Moz of reserves

<table>
<thead>
<tr>
<th>Early stage Exploration</th>
<th>Advanced stage Exploration</th>
<th>Pre-Feasibility &amp; Feasibility</th>
<th>Construction</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>St Ives</strong></td>
<td><strong>Greater Victory, Greater</strong></td>
<td><strong>Greater</strong></td>
<td><strong>Heap Leach upgrade</strong></td>
</tr>
<tr>
<td>– Beta Porphyry, Yorick,</td>
<td>Victory, Greater Orchin,</td>
<td>Neptune/Revenge</td>
<td><strong>Completion of Athena</strong></td>
</tr>
<tr>
<td>Inco, Foster,</td>
<td>Greater Orchin, Athena -</td>
<td></td>
<td><strong>Hamlet Underground</strong></td>
</tr>
<tr>
<td>Junction - Argo Camp</td>
<td>Hamlet Camp, Argo Extension,</td>
<td></td>
<td><strong>Bellerophon open pit</strong></td>
</tr>
<tr>
<td><strong>Agnew</strong></td>
<td>Paleochannel</td>
<td></td>
<td></td>
</tr>
<tr>
<td>– Porphyr Link, Kim</td>
<td>**Fitzroy, Bengal &amp;</td>
<td></td>
<td></td>
</tr>
<tr>
<td>South (deep),</td>
<td>Hastings</td>
<td></td>
<td></td>
</tr>
<tr>
<td>– FBH Depth Extensions,</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Hastings</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Other</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>– East Lachlan Belt, NSW,</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Damelarian Province,</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>South Australia</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>– Agnew Mill upgrade</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>– Agnew crusher</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Growth Pipeline

Delineation

Proving

Delivery
Australasia Region: 5-year outlook

Current Base

- Agnew 200k oz
- St Ives 450k oz

Maintain A Solid Base
- Optimise margin
- Bring down Costs
- Reserve replacement
- Grow life of mine

Australia 2011

Australia 2015 Target

Far Southeast