Welcome to Gold Fields Australia.

2 September 2013
Forward looking statements

Certain statements in this document constitute “forward looking statements” within the meaning of Section 27A of the US Securities Act of 1933 and Section 21E of the US Securities Exchange Act of 1934.

Such forward looking statements involve known and unknown risks, uncertainties and other important factors that could cause the actual results, performance or achievements of the company to be materially different from the future results, performance or achievements expressed or implied by such forward looking statements. Such risks, uncertainties and other important factors include among others: economic, business and political conditions in South Africa, Ghana, Australia, Peru and elsewhere; the ability to achieve anticipated efficiencies and other cost savings in connection with past and future acquisitions, exploration and development activities; decreases in the market price of gold and/or copper; hazards associated with underground and surface gold mining; labour disruptions; availability, terms and deployment of capital or credit; changes in government regulations, particularly environmental regulations and new legislation affecting mining and mineral rights; changes in exchange rates, currency devaluations, inflation and other macro-economic factors; industrial action; temporary stoppages of mines for safety and unplanned maintenance reasons; and the impact of the AIDS crisis in South Africa. These forward looking statements speak only as of the date of this document.

The company undertakes no obligation to update publicly or release any revisions to these forward looking statements to reflect events or circumstances after the date of this document or to reflect the occurrence of unanticipated events.
Welcome to Gold Fields

On behalf of the executive management of Gold Fields I would like to welcome you to our company.

The following presentation has been prepared to give you a good indication of our DNA: Who we are, what we do and how we work. The presentation covers our vision and objectives and very importantly our identity and values. It also elaborates on our commitment to you as an employee, the communities we work in and investors who supports us. It also provides you with our expectations of you as a valued member of the Gold Fields team.

We look forward to a long and mutually beneficial relationship.

Richard Weston
Executive Vice President
Overview

What We have formed – great assets great opportunity

YILGARN SOUTH ASSETS

3 Mines > 10 Million Ounces Produced > 20 Year Production History

(Yilgarn South 2012)

<table>
<thead>
<tr>
<th></th>
<th>Koz</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Production¹</td>
<td></td>
<td>450</td>
</tr>
<tr>
<td>All-in Sustaining costs ¹</td>
<td>US$/oz</td>
<td>1,137</td>
</tr>
<tr>
<td>Mine Site Employees (incl. Contractors)</td>
<td></td>
<td>1,331</td>
</tr>
</tbody>
</table>

Resource – 31/12/2012

<table>
<thead>
<tr>
<th></th>
<th>Moz</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Moz</td>
<td></td>
<td>1.9</td>
</tr>
</tbody>
</table>

Reserve ² – 31/12/2012

<table>
<thead>
<tr>
<th></th>
<th>Moz</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Moz</td>
<td></td>
<td>2.6</td>
</tr>
</tbody>
</table>

1: 2012 Production and Costs as published by ABX
2: Reserves include Granny Smith pit which may be excluded by GFI
Overview

Salient Features

- **Binding agreement to acquire Barrick’s Yilgarn South Assets**
  - Granny Smith, Darlot and Lawlers mines in Western Australia

- **US$300 million less ~US$30 million working capital adjustment at closing**
  - 2.6 Moz of Reserves\(^1\) (US$104/reserve ounce)
  - 1.9 Moz of Resources\(^2\) (US$60/resource ounce)

- **Cash consideration with election to pay half in shares**

- **Subject to certain customary conditions**
  - Foreign Investment Review Board application submitted
  - South African Reserve Bank approval secured
  - WA Minister of Mines

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1: As per Barrick’s 2012 40-F filing. Barrick have used US$1500 per ounce and an exchange rate of 1.00 $US/$Aus for their Yilgarn Reserves. Mineral Reserves are 36.7 Mt at 2.2 g/t for 2.6 Moz. This includes 1.1 Moz in the open pit at Granny Smith, which was not modelled by Gold Fields. The cost calculation is based on an acquisition price of US$300 million, excluding any possible downward working capital adjustments.

2: Barrick reports Mineral Resources exclusive of Mineral Reserves. Figures as per Barrick’s 2012 Annual Financial Report and 40-Filing. Mineral Resources are 11.7 Mt at 5.0 g/t for 1.9 Moz. Taking account of the Barrick reporting protocol, a view on the Resource and Reserve positions of the Yilgarn
Competitively Priced

What We Are Paying

### Price/Production

<table>
<thead>
<tr>
<th>Company</th>
<th>US$/oz pa</th>
</tr>
</thead>
<tbody>
<tr>
<td>CGA Mining (B2Gold)</td>
<td>$8,000</td>
</tr>
<tr>
<td>Aurizon (Hecla)</td>
<td>$7,000</td>
</tr>
<tr>
<td>Integra (Silver Lake)</td>
<td>$6,000</td>
</tr>
<tr>
<td>Avion Gold (Endeavour)</td>
<td>$5,000</td>
</tr>
<tr>
<td>Fosterville/Stawell (Crocodile Gold)</td>
<td>$4,000</td>
</tr>
<tr>
<td>Crixas (AngloGold)</td>
<td>$3,000</td>
</tr>
<tr>
<td>Frog's Leg (La Mancha)</td>
<td>$2,000</td>
</tr>
<tr>
<td>Mt Rawdon &amp; Cracow (Evolution)</td>
<td>$1,000</td>
</tr>
<tr>
<td>Norton (Zijin)</td>
<td>$0</td>
</tr>
<tr>
<td>Yilgarn South</td>
<td>$0</td>
</tr>
</tbody>
</table>

### Price/Reserves

<table>
<thead>
<tr>
<th>Company</th>
<th>US$/oz</th>
</tr>
</thead>
<tbody>
<tr>
<td>Integra (Silver Lake)</td>
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<td>$1,000</td>
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</tbody>
</table>

An Attractive Transaction
Strategic Regional Fit

- Strategic regional re-positioning – portfolio de-risking

- Gold Fields has well established, cash focussed operating mines in Western Australia
  - Two Operations in Western Australia
  - Agnew Gold Mine and St Ives Gold Mine, both operating for 20 years or more.
    - Both Operations were high costs – dramatically improved over last 18 months
  - Created an opportunity to look at investments especially within Australia
  - Positive view towards Western Australia as a safe investment location
  - Yilgarn South opportunity arose
  - Gold price drop made purchase more attractive.

- Gold Fields remains optimistic on the future of gold and we believe in our product, our people and our mines.

Maybe Old Gold Mines never die
Gold Fields at a glance – A global footprint

We have nine operating mines in four countries with a portfolio of projects around the globe.
Achieved improved sovereign risk profile.

Improved geographic risk profile:

**Gold Fields Pre Sibanye**
- 2012 Production (koz): 3,348
- Reserves (Moz): 72.9
- Resources (Moz): 188.5
- Number of Mines: 8

**Gold Fields Post Sibanye**
- 2012 Production (koz): 2,124
- Reserves (Moz): 59.4
- Resources (Moz): 114.2
- Number of Mines: 6

**Gold Fields Post Yilgarn Acquisition**
- 2013 Proforma Annualised (koz): 2,256
- Reserves (Moz): 62.0
- Resources (Moz): 118.7
- Number of Mines: 9

**Notes:**
1. Excludes development projects
2. Based on managed gold equivalent production

**A Well-balanced Global Producer**
Gold Fields - Australian Operations

Location

Great location, great assets.

Agnew Process Plant – 1.3mtpa

St Ives Process Plant – 4.8mtpa
Gold Fields Australian Operations - Agnew

History

- Discovered in 1897
- Mined from 1897 – 1911 (surface and shallow underground)
- Mined from 1935 – 1948 (small underground)
- Open Pit mining by WMC 1985-92
- Underground mining by WMC (Main Lode) from 1989 – 1990
- Agnew acquired by Gold Fields (2001)
- Kim lode discovered 2002
- Main/Rajah stopped 2012.

Mineral Reserves at Dec 2012 Proven and Probable¹

<table>
<thead>
<tr>
<th>Tonnes (Mt)</th>
<th>Grade (g/t)</th>
<th>Gold (koz)</th>
</tr>
</thead>
<tbody>
<tr>
<td>5.8</td>
<td>6.12</td>
<td>1,143</td>
</tr>
</tbody>
</table>

¹. Open Pit and Underground, excludes stockpiles.

From The Worst Performer To The Best
Gold Fields Australian Operations - Agnew

Focus On Cash Generation – Case Study, Agnew Gold Mine

**Challenges**

- Mined high grade Kim and low grade Main & Rajah lodes
- Poor ground conditions at Main
- Paste fill and scheduling problems
- Attention and focus diverted away from high grade Kim

**Interventions**

- Withdrew from Main & Rajah lodes
- Refocus mining on high grade Kim
- Restructure & rationalise fixed costs
  - 2012 restructure
  - Mining fleet rationalised
  - Return to contractor mining in 2013

**Outlook**

- Not a short term, high grading strategy
- Kim has 7 years of life
- Significant exploration potential
  - Extensions to Kim
  - Nearby ore zone discovered

**Fit for purpose, low cost sustainable operation**

<table>
<thead>
<tr>
<th></th>
<th>Q1 2013</th>
<th>H2 2012</th>
<th>H1 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Gold produced</strong></td>
<td>koz</td>
<td>44</td>
<td>102</td>
</tr>
<tr>
<td><strong>Cash costs</strong></td>
<td>A$/oz</td>
<td>680</td>
<td>710</td>
</tr>
<tr>
<td><strong>NCE</strong></td>
<td>A$/oz</td>
<td>940</td>
<td>970</td>
</tr>
</tbody>
</table>
Gold Fields Australian Operations - Agnew

Exploration Potential

Further exploration potential
Gold Fields Australian Operations – St Ives

St Ives

Historical:
- 1897 Gold discovered near Kambalda
- 1981 gold production commences
- 2001 Acquired by Gold Fields
- 2005 Lefroy mill commissioned
- 11.2 million ounces since 1980
- Gold Fields produced 6.5 million ozs

Complex mine in 2013
- 4 underground mines:
  - Argo
  - Athena
  - Hamlet and
  - Cave Rocks.
- 4 open pits
  - Bellerophon
  - Mars
  - Paddys
  - Neptune.
- One process area
  - Lefroy Mill at 4.8mtpa
  - 2012 production 450 kozs
  - 2013 production approx. 420 kozs

Major recent operational changes
- Owner mining u/g and open pits
- Portfolio review late 2012
- Heap leach plant stopped
- 2012 restructure completed

Long term consistent performance

Mineral Reserves at Dec 2012
Proven and Probable\(^1\)

<table>
<thead>
<tr>
<th>Tonnes (Mt)</th>
<th>Grade (g/t)</th>
<th>Gold (koz)</th>
</tr>
</thead>
<tbody>
<tr>
<td>21.7</td>
<td>2.96</td>
<td>2,061</td>
</tr>
</tbody>
</table>

1. Open Pit and Underground, excludes stockpiles.
Gold Fields Australian Operations

Invincible Discovery – exciting potential

- Major Discovery in 2012
- Discovery Hole to Maiden Resource in 8 Months
- 8km from the Mill
- Shallow Cover (~10m)
- Excellent potential to grow
- Exploration spend:
  - 2012 $35 million
  - 2013 $25 million.

<table>
<thead>
<tr>
<th>Inferred</th>
<th>Dec 2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>Open Pit</td>
<td>~160koz (1.6Mt @ 3.0g/t)</td>
</tr>
<tr>
<td>Underground</td>
<td>87koz (0.7Mt @ 4.0g/t)</td>
</tr>
<tr>
<td>Total</td>
<td>~247koz (2.3Mt @ 3.3g/t)</td>
</tr>
</tbody>
</table>

plus 1 Million ounce target
Demonstrable Improvement on both Mines

<table>
<thead>
<tr>
<th></th>
<th>C2012</th>
<th>Q1 2013</th>
<th>C2012</th>
<th>Q1 2013</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>St Ives</td>
<td>St Ives</td>
<td>Agnew</td>
<td>Agnew</td>
</tr>
<tr>
<td>Production (koz)</td>
<td>450</td>
<td>102</td>
<td>177</td>
<td>44</td>
</tr>
<tr>
<td>Cash cost</td>
<td>$899</td>
<td>$813</td>
<td>$799</td>
<td>$680</td>
</tr>
<tr>
<td>NCE</td>
<td>$1553</td>
<td>$1258</td>
<td>$1150</td>
<td>$941</td>
</tr>
<tr>
<td>Reserves (Moz)</td>
<td>2.2</td>
<td></td>
<td>1.2</td>
<td></td>
</tr>
<tr>
<td>Resources (Moz)</td>
<td>4.7</td>
<td></td>
<td>3.5</td>
<td></td>
</tr>
</tbody>
</table>

NCE: Notional Cash Expenditure.

Fit for purpose, low cost sustainable operations
Gold Fields Australian Operations

Conclusion

• Exploration upside at both Agnew and St Ives remains encouraging

• Cost and productivity improvements will continue at both mines

• Ensure fit for purpose, low-cost operating structures are maintained and focused on sustainable cash generation

• Despite the current low gold price and overall pessimism with gold and the industry in general, Gold Fields retains a fundamental belief in our product and the continuing importance of gold mining, especially within Western Australia.

The fundamentals for gold are solid, we remain optimistic!
The Implementation Phase

What comes next?

SAFE PRODUCTION!!
Implementation Plan Overview

Key Features

● Three stage approach:
  • Communications
    - With Gold Fields employees to explain transaction opportunity
    - With Barrick employees to explain Gold Fields DNA and new direction
    - With Stakeholders: Government, regulators and communities for GFA rebranding.

  • Operational Reviews
    - To commence as soon as practicable, both off site and onsite
    - Teams formed from GFA and Barrick personnel to review each site
    - Review operations and make recommendations.

  • Implementation Activity
    - Recommendations from Operational reviews approved for Implementation
    - Implementation may be different for each site
    - Monitor and report on Implementation progress.
Implementation Plan Timeline

- **Announcement**: Aug 22 - Aug 22
- **Completion Day**: Oct 1 - Oct 1
- **Communication Plan pre-completion**: Oct 1 - Dec 31
- **HR activity pre completion**: Oct 1 - Dec 31
- **Operational Review pre Completion**: Aug 26 - Oct 1
- **Operational Review Lawlers**: Oct 1 - Oct 18
- **Operational Review Darlot**: Oct 18 - Dec 31
- **Operational Review Granny Smith**: Oct 1 - Nov 7
- **Operational Review Darlot**: Nov 7 - Dec 31
- **Operational Review Lawlers**: Oct 1 - Nov 25
- **HR activity post completion**: Nov 25 - Dec 31
- **Communication Plan post**: Oct 1 - Dec 31
- **Implementation Plan Lawlers**: Oct 1 - Dec 31
- **Implementation Plan Darlot**: Oct 1 - Dec 31
- **Implementation Plan Granny Smith**: Oct 1 - Dec 31
- **Implementation Plan GS**: Oct 1 - Dec 31

Timeline:
- Aug 2013
- Sep 2013
- Oct 2013
- Nov 2013
- Dec 2013

Activities:
- **Announcement**: Aug 22 - Aug 22
- **Completion Day**: Oct 1 - Oct 1
- **Communication Plan pre-completion**: Oct 1 - Dec 31
- **HR activity pre completion**: Oct 1 - Dec 31
- **Operational Review pre Completion**: Aug 26 - Oct 1
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- **Operational Review Darlot**: Nov 7 - Dec 31
- **Operational Review Lawlers**: Oct 1 - Nov 25
- **HR activity post completion**: Nov 25 - Dec 31
- **Communication Plan post**: Oct 1 - Dec 31
- **Implementation Plan Lawlers**: Oct 1 - Dec 31
- **Implementation Plan Darlot**: Oct 1 - Dec 31
- **Implementation Plan Granny Smith**: Oct 1 - Dec 31
- **Implementation Plan GS**: Oct 1 - Dec 31
Implementation Plan Overview

Phase 1: Communications Plan

**Barrick site communications**

- **Pre-Completion**
  - Meet with ABX personnel in Perth, agree on site access protocols
  - Introductory presentations by GFA RLT sufficient to allow HR access
  - HR teams on site to transfer YS employees to GFA employees at completion

- **Post Completion**
  - Gold Fields induction information sessions on site:
    - Gold Fields DNA presentations
    - Foundation Program and rebranding
    - New reporting and approvals frameworks.
Implementation Plan Overview

Phase 2: Operational reviews

Aim: To identify areas for efficiency improvement and develop implementation plans
- Two phases, pre and post completion.
- Pre completion GF personnel, commences asap, YS employees welcome
- Post completion involvement of YS site personnel
- Time frames dependent of findings

- **Initial focus on key parameters:**
  - Production issues, mining method, dilution, processing, operational costs
  - Organisational structures and reporting lines
  - Planning issues, quality of forecasts, Budgets and costs
  - Communications and management systems (IT configuration, Oracle to SAP, IT security protocols and different reporting requirements).

- **Secondary focus on:**
  - Personnel mobility between combined GFA operations
  - Shared services structures:
    - Yilgarn Exploration, Technical, Finance, Supply and purchasing

- **Recommendations for Implementation**
Implementation Plan Overview

Phase 3: Implementation Activity

Three separate Implementation Plans:

- Some commonality expected
- **Consolidation** and **rebranding** of the 5 mines under the Gold Fields Australia Banner
- Expect Lawlers Implementation Plan to commence first, then Darlot and finally Granny Smith due to higher complexity of operation
- **Stabilise** operations **Safely** under Gold Fields controls as quickly as possible

- Implementation and integration risk reduced with Barrick RBU providing accounting and support services for up to 9 months if required.
The immediate future

Any questions please ask! We have people ready to answer your questions.

We have established a special web link for all Yilgarn South Barrick employees During the transition period.

www.goldfields.co.za

Password: Dakota
Competitive strategy is about being different. It means deliberately choosing a different set of activities to deliver a unique mix of values.

Michael Porter

GOLD FIELDS:
We are unique in everything we do!
## Our DNA

### Our vision

To be the global leader in sustainable gold mining

### Our values

<table>
<thead>
<tr>
<th>Safety</th>
<th>Honesty</th>
<th>Respect</th>
<th>Responsibility</th>
<th>Innovation</th>
<th>Delivery</th>
</tr>
</thead>
</table>

### Our strategic objective

Sustainable cash generation to underpin superior shareholder returns and the creation of shared value

### Our commitment to stakeholders

| A winning, safe and productive team | The most trusted and valued mining partner | A quality portfolio of productive mines and growth assets | Superior returns |

### Our operating model and structure

A fit-for-purpose, low-cost, operating model and structure focused on sustainable cash generation. Full operational responsibility and accountability in capable and appropriately resourced regions. Corporate office narrowly focused on group functions: strategy, capital, growth, stakeholders, brand, reputation, policies, standards, compliance and reporting.

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Gold Fields DNA: This is who we are, what we do, and how we work
## Our Identity and Values

<table>
<thead>
<tr>
<th>Identity</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Safety</td>
<td>If we cannot mine safely, we will not mine</td>
</tr>
<tr>
<td>Responsibility</td>
<td>We act responsibly and we care for the environment and all of our stakeholders, including our employees, our communities and our shareholders</td>
</tr>
<tr>
<td>Honesty</td>
<td>We act with fairness, integrity, honesty and transparency</td>
</tr>
<tr>
<td>Respect</td>
<td>We treat each other with trust, respect and dignity</td>
</tr>
<tr>
<td>Innovation</td>
<td>We encourage innovation, entrepreneurship, and acting like owners</td>
</tr>
<tr>
<td>Delivery</td>
<td>We work together in teams and do what we say we will do</td>
</tr>
</tbody>
</table>

**Gold Fields DNA: This Is Who We Are, What We Do, And How We Work**
Talent wins games, but teamwork and intelligence win championships.

Michael Jordan
Our people

Gold Fields operates nine mines in four Regions, offering a diverse range of career opportunities. We are committed to organic growth, with several exploration and growth projects to expand our world-class asset portfolio.

Whether you are a graduate looking to go further, an employee looking for first-hand experience on large scale projects, or you want your role to feel new and varied, Gold Fields has a broad range of operations, projects and international assignments to make your career a rewarding one.

With this in mind, we are always looking to bring new employees into our company, who have the attitude to perform well and who want to grow with us. We also seek to ensure that our current employees are placed in roles where they are challenged and fulfilled.
Gold Fields offers you…

My pay
- Market competitive base pay
- Competitive performance based incentives applicable to your position

My benefits
- Superannuation
- Health Insurance Allowance
- Leave Entitlements
- Income Protection
- Life Insurance

My growth
- Exciting and challenging work
- Workplace learning and training opportunities
- Performance management
- Coaching and mentoring
- Career development

My work environment
- Gold Fields values
- Leadership style
- Organisational design & goal setting
- Employee Assistance Program

RECOGNITION
My leaders

Safety  Responsibility  Honesty  Respect  Innovation  Delivery
Our Gold Fields Group leadership team

Executive Committee

Nick Holland
Chief Executive Officer

Brett Mattison
Strategy, Planning & Corporate Development

Tommy McKeith
Growth and International Projects

Paul Schmidt
Chief Financial Officer

Lee-Ann Samuel
HR

Michael Fleischer
General Counsel

Kgabo Moabelo
South Africa

Alfred Baku
West Africa

Taryn Harmse
Assistant General Counsel and Company Secretary

Willie Jacobsz
Investor Relations & Corporate Affairs

Naseem Chohan
Sustainable Development

Ernesto Balarezo
South America

Richard Weston
Australia

Growth

Enabling

Delivery
Our leadership team pre-merger

Australasia

Richard Weston
Executive Vice President : Head of Australasia

Alexander Munt
Vice President & Regional Head of Finance : Australasia

Wimpie Du Toit
Vice President & Regional Head of Human Resources : Australasia

Philip Woodhouse
Vice President & Regional Head of Sustainable Development : Australasia

Kelly Carter
Senior Legal Counsel: Australasia

Ross Calnan
General Manager
St Ives Gold Mine

Garry Mills
General Manager
Agnew Gold Mine

Enabling

Delivery
The immediate future

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Gold Fields is a significant unlisted producer of gold with attributable annualized production of approximately 2.8 million gold equivalent ounces from six operating mines in Australia, Ghana, Peru and South Africa. Gold Fields also has an extensive and diverse global growth pipeline with four major projects at resource development or feasibility level. Gold Fields has total managed gold-equivalent Mineral Resources of 150 million ounces and Mineral Reserves of 155 million ounces. Gold Fields is listed on the JSE Limited primary bourse, the New York Stock Exchange (NYSE), NASDAQ Dubai International, the Swiss Exchange (SWX) and the Euronext Growth (Euronext). In February 2013, Gold Fields accelerated its JSE and Swiss moves in South Africa into an independent and separately listed company, Sibanye Gold.